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SLIM CD Builds Another Data Center Facility at Terremark's NAP of the Americas

SLIM CD Selects Terremark's NAP of the Americas for Deployment of Secure, Reliable Mission-Critical Infrastructure and Additional Credit Card Processing Capabilities

Coral Springs, FL August 31, 2006 SLIM CD, a leading developer of Credit Card Processing Software, Gateway Systems and Developer's Toolkits has selected Terremark's NAP of the Americas to colocate SLIM CD's new credit card processing and gateway systems.

SLIM CD's gateway systems provide credit card processing services to retail, restaurant, hotel, auto-rental, mail-order and E-commerce merchants around the country. Availability and "always-on" capabilities of the SLIM CD systems are critical components of the SLIM CD service offerings to its customers.

"SLIM CD has always placed system availability, product reliability, compliance and security as top priorities in our business," said Sami Slim, President and CEO of SLIM CD, Inc. "We conducted an in-depth review of a number of large colocation data centers all across America, and concluded Terremark's NAP of the Americas offerings were the most attractive for all of our needs. The combination of security features, Internet service, uninterrupted power, and a storm-proof facility provided us with a locally-accessible data center that can withstand wind events and remain operational to ensure our customers the most reliable services."

The SLIM CD includes a desktop application, data on demand and fraud detection services. This software product is distributed through banks, financial institutions, and ISOs for distribution to merchants. SLIM CD charges a nominal fee per transaction with a small monthly minimum.

"We are proud that SLIM CD selected Terremark's NAP of the Americas as their new facility," said Manuel D. Medina, Chairman and CEO of Terremark Worldwide, Inc. "SLIM CD joins a number of financial institutions that have chosen Terremark's Internet exchanges to deploy their mission-critical infrastructure, as we continue to grow our customer base in this vertical market."

"The NAP of the Americas provided the right fit of security, services, cost benefits and location for our company," said Frank Haggard, Director of Product Development. "Terremark's professional staff is top-notch and has helped keep our implementation smooth and on-schedule."

About SLIM CD, Inc.

SLIM CD, Inc. is a wholly owned subsidiary of Online Commerce Corporation (OCC), a privately held credit card software developer and gateway service provider. SLIM CD specializes in credit card processing software development for the desktop and the Internet, development tools and

gateway services. For more information on the SLIM CD software, contact Frank Haggar at 954-752-9309 or email: frank@slimcd.com. Additional information regarding SLIM CD, Inc. can be found at <http://www.slimcd.com>.

About Terremark Worldwide, Inc.

Terremark Worldwide, Inc. (AMEX:TWW) is a leading operator of integrated Tier-1 Internet exchanges and a global provider of managed IT infrastructure solutions for government and private sectors. Terremark delivers its portfolio of services from seven locations in the U.S., Europe and Latin America and from four service aggregation and distribution locations, which aggregate network traffic and distribute network-based services in Europe and Asia to meet specific customer needs. Terremark's flagship facility, the NAP of the Americas, is the model for the carrier-neutral Internet exchanges the company has in Santa Clara, California (NAP of the Americas/West), in Sao Paulo, Brazil (NAP do Brasil) and in Madrid, Spain (NAP de las Americas - Madrid). The carrier-neutral NAP of the Americas is a state-of-the-art facility that provides exchange point, colocation and managed services. Terremark is headquartered at 2601 S. Bayshore Drive, 9th Floor, Miami, Florida USA, 305-856-3200. More information about Terremark Worldwide can be found at <http://www.terremark.com>.

Statements contained in this press release may constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Terremark's actual results may differ materially from those set forth in the forward-looking statements due to a number of risks, uncertainties and other factors, as discussed in Terremark's filings with the SEC. These factors include, without limitation, Terremark's ability to obtain funding for its business plans, uncertainty in the demand for Terremark's services or products and Terremark's ability to manage its growth. Terremark does not assume any obligation to update these forward-looking statements.

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